

CAMPINE  
Naamloze vennootschap  
Nijverheidsstraat 2  
2340 Beerse

**Ondernemingsnummer: 0403.807.337 (Rechtspersonenregister Turnhout)**  
**B.T.W.-Nummer: BE 0403.807.337**

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**MINUTES of the ordinary general meeting of shareholders, held at Hotel De Watermolen – Houtum 61 – 2460 Kasterlee, on Tuesday 11 May 2010**

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The meeting is opened at 11.00 o'clock, under the presidency of Mr Friedrich Hempel.

The President appoints Karin Leysen as Secretary and Messrs Geert Krekel en Luc Van Coppenolle as "Scrutateurs".

The President states that 1.110.286 shares were deposited, representing 1.110.286 votes. He also states that according to the attendance list 1.109.000 shares, representing 1.109.000 votes, are present or represented at the meeting.

The President states that the current assembly was convened in compliance with legislation and articles of association of the company by publication in:

- Belgisch Staatsblad of 15 April 2010
- De Tijd van 15 April 2010

He presents the proof of these publications.

The President states that the meeting can decide upon the following agenda:

1. Presentation of the report of the Board of Directors for the financial year closed on 31 December 2009.
2. Presentation of the annual statutory and consolidated accounts 2009.
3. Presentation of the Auditor's Report over the financial year closed on 31 December 2009.
4. Consideration and approval of the annual accounts of the financial year closed on 31 December 2009.
  - Proposal of the Board of Directors: The Shareholders approve the annual accounts of the financial year closed on 31 December 2009.
5. Approval of the appropriation of the result of the financial year closed on 31 December 2009.
  - Proposal of the Board of Directors: The Shareholders approve the appropriation of the result of the financial year 2009. The Shareholders decide not to pay a dividend.
6. Discharge to the Board members for the financial year closed on 31 December 2009.
  - Proposal of the Board of Directors: The Shareholders grant discharge to the Board members for their responsibilities during the financial year closed on 31 December 2009.
7. Discharge to the Auditor for the financial year closed on 31 December 2009.
  - Proposal of the Board of Directors: The Shareholders grant discharge to the Auditor for his responsibilities during the financial year closed on 31 December 2009.
8. Statutory nominations: there are no statutory nominations this year.
9. Any other business

The President presents the report of the Board of Directors.  
The President presents the report of the Auditor.

After having presented the documents, the President opens the discussion regarding the approval of the annual accounts.

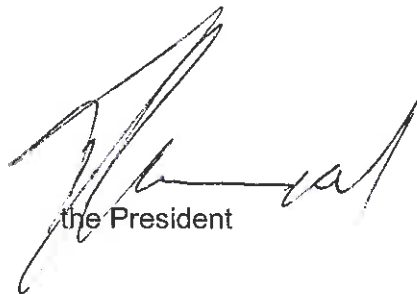
The President leads the voting:

1. The report of the Board of Directors and Auditor over the financial year 2009 are approved upon unanimously.
4. The annual accounts of the financial year closed on 31 December 2009 are approved.
5. The annual account of the financial year closed on 31 December 2009 and the proposed appropriation of the result of the financial year 2009 are approved upon unanimously. No dividend will be paid.
6. The board members are unanimously discharged for their gestures in 2009.
7. The Auditor is unanimously discharged for his tasks in 2009.

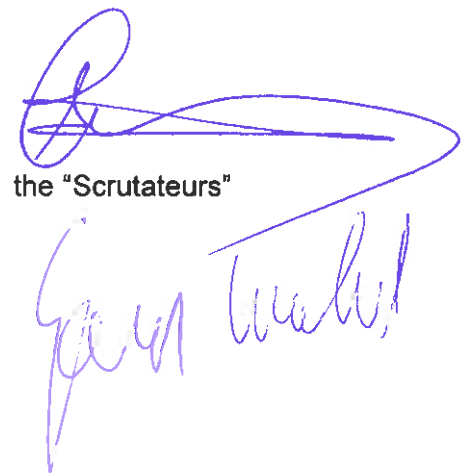
The agenda being handled, the minutes of the meeting are read. After approval the document is signed by the officers and shareholders who wish so.

The meeting is closed.

the Secretary



the President



the "Scrutateurs"