				9	EUR		
NAT.	Date of the deposition	Nr.	PP.	B.	D.		C 1.

ANNUAL ACCOUNTS IN THOUSANDS OF EUROS

NAME : ***C A M P I N E***

Legal Form : ***Public Limited Company***

Address : ***Nijverheidsstraat*** Nr : ***2*** Box :

Postal Code : ***2340*** Municipality : ***BEERSE***

Register of Legal Persons (RLP) - Office of the commercial court at : ***TURNHOUT***

Internet address * :

Company number ***BE 0403.807.337***

DATE ***14 / 11 / 2001*** of the deposition of the deed of partnership OR of the most recent document mentioning the date of publication of the deed of partnership and of the act alternating the articles of association.

ANNUAL ACCOUNTS approved by the General Meeting of ***08 / 05 / 2007***

concerning the financial year covering the period from 01 / 01 / 2006 till 31 / 12 / 2006

Preceding period from 01 / 01 / 2005 till 31 / 12 / 2005

The amounts of the preceding financial year are identical to those which have been previously published : yes / ~~no~~ **

COMPLETE LIST WITH name, first name, profession, residence-address (address, number, postal code, municipality) and position with the enterprise, OF DIRECTORS, MANAGERS AND AUDITORS

Hempel Friedrich-Wilhelm
Grunerstrasse 60A, D-40239 Düsseldorf, GERMANY
Voorzitter Start of mandate: 12/05/2006 End of mandate: 12/05/2009

Krekel Geert
Slotlaan 82, 4851 EE Ulvenhout, HOLLAND
Managing Director Start of mandate: 12/05/2006 End of mandate: 12/05/2009

Pearson Richard P.
Roehampton Gate 10, SW15 5 JS London, UNITED KINGDOM
Director Start of mandate: 12/05/2006 End of mandate: 12/05/2009

(continued if need be on page C 1bis.)

Enclosed to these annual accounts : - the annual report **
- the auditor's report **

Total number of pages deposited : ***28*** Numbers of the pages of the standard form not deposited for not being of service:

Signature (name and position)	Signature (name and position)
Geert Krekel	***F.W. HEMPEL***
Afgevaardigd Bestuurder	***Director***

* Optional statement.
** Delete where appropriate.

LIST OF DIRECTORS, MANAGERS AND AUDITORS (continued from p. C 1 .)

Hempel André-Wilhelm
Rebbergstrasse 18, CH-8832 Wollerau, SWITZERLAND
Director *Start of mandate: 12/05/2006* *End of mandate: 12/05/2009*

De Witte Aimé
Enkelstraat 21, 2570 Duffel, BELGIUM
Director *Start of mandate: 12/05/2006* *End of mandate: 12/05/2009*

Deloitte Bedrijfsrevisoren (IBR 025) (BE 0429.053.863)
Louizalaan 240, 1050 Brussel 5, BELGIUM
Auditor

Represented by :

Luc Van Coppenolle (1723)

(continued if need be on p.C 1 ter.)

- The managing board declares that no assignment neither regarding auditing nor adjusting has been given to a person who was not authorised by law, pursuant to art. 34 and 37 of the Law of 22nd April 1999 concerning the auditing and tax professions.

- Have the annual accounts been audited or adjusted by an external accountant or auditor who is not a statutory auditor? ~~YES~~ / NO[1]

  If YES, mention here after : name, first names, profession, residence-address of each external accountant or auditor, the number of membership with the professional Institute ad hoc and the nature of this engagement. (A. Bookkeeping of the undertaking[2]; B. Preparing the annual accounts[2]; C. Auditing the annual accounts ; D. Adjusting the annual accounts).

- If the assignment mentioned either under A (Bookkeeping of the undertaking) or B (preparing the annual accounts) is performed by authorised accountants or authorised accountants-tax consultants, information will be given on: name, first names, profession and residence-address of each authorised accountant or accountant-tax consultant, his number of membership with the Professional Institute of Accountants and Tax consultants and the nature of this engagement (A. Bookkeeping of the undertaking; B. Preparing the annual accounts).

Name, first name, profession, residence-address	Number of membership	Nature of the engagement (A, B, C and/or D)

[1] Delete where appropriate.
[2] Optional disclosure.

1. BALANCE SHEET

ASSETS

	Codes	Period	Preceding period
FIXED ASSETS	20/28	9 957	9 544
I. Formation expenses (note I)	20		
II. Intangible assets (note II)	21	143	
III. Tangible assets (note III)	22/27	3 902	3 689
A. Land and buildings	22	1 434	1 575
B. Plant, machinery and equipment	23	2 169	1 562
C. Furniture and vehicles	24	19	32
D. Leasing and other similar rights	25	280	520
E. Other tangible assets	26		
F. Assets under construction and advance payments	27		
IV. Financial assets (notes IV and V)	28	5 912	5 855
A. Affiliated enterprises	280/1	5 654	5 654
1. Participating interests	280	5 654	5 654
2. Amounts receivable	281		
B. Other enterprises linked by participating interests	282/3		
1. Participating interests	282		
2. Amounts receivable	283		
C. Other financial assets	284/8	258	201
1. Shares	284		
2. Amounts receivable and cash guarantees	285/8	258	201
CURRENT ASSETS	29/58	30 647	21 203
V. Amounts receivable after more than one year	29		
A. Trade debtors	290		
B. Other amounts receivable	291		
VI. Stocks and contracts in progress	3	16 048	12 594
A. Stocks	30/36	16 048	12 594
1. Raw materials and consumables	30/31	7 665	5 457
2. Work in progress	32	2 105	1 518
3. Finished goods	33	6 278	5 619
4. Goods purchased for resale	34		
5. Immovable property acquired or constructed for resale	35		
6. Advance payments	36		
B. Contracts in progress	37		
VII. Amounts receivable within one year	40/41	13 204	7 771
A. Trade debtors	40	10 169	7 556
B. Other amounts receivable	41	3 035	215
VIII. Investments (notes V and VI)	50/53		
A. Own shares	50		
B. Other investments and deposits	51/53		
IX. Cash at bank and in hand	54/58	1 149	703
X. Deferred charges and accrued income (note VII)	490/1	246	135
TOTAL ASSETS	20/58	40 604	30 747

	Codes	Period	Preceding period
LIABILITIES			
CAPITAL AND RESERVES	10/15	13 451	12 690
I. Capital (note VIII)	10	4 000	4 000
A. Issued capital	100	4 000	4 000
B. Uncalled capital (-)	101		
II. Share premium account	11		
III. Revaluation surplus	12		
IV. Reserves	13	6 922	6 922
A. Legal reserve	130	400	400
B. Reserves not available for distribution	131		
1. In respect of own shares held	1310		
2. Other	1311		
C. Untaxed reserves	132	736	736
D. Reserves available for distribution	133	5 786	5 786
V. Profit carried forward	140	2 520	1 752
Loss carried forward (-)	141		
VI. Investment grants	15	9	16
PROVISIONS AND DEFERRED TAXATION	16	3 081	3 255
VII. A. Provisions for liabilities and charges	160/5	3 077	3 247
1. Pensions and similar obligations	160	960	1 052
2. Taxation	161		
3. Major repairs and maintenance	162		
4. Other liabilities and charges (note IX)	163/5	2 117	2 195
B. Deferred taxation	168	4	8
CREDITORS	17/49	24 072	14 802
VIII. Amounts payable after more than one year (note X)	17	3 433	458
A. Financial debts	170/4	3 433	458
1. Subordinated loans	170		
2. Unsubordinated debentures	171		
3. Leasing and other similar obligations	172	247	458
4. Credit institutions	173	3 186	
5. Other loans	174		
B. Trade debts	175		
1. Suppliers	1750		
2. Bills of exchange payable	1751		
C. Advances received on contracts in progress	176		
D. Other amounts payable	178/9		
IX. Amounts payable within one year (note X)	42/48	20 586	14 322
A. Current portion of amounts payable after more than one year	42	1 090	200
B. Financial debts	43	9 439	6 106
1. Credit institutions	430/8	9 439	6 106
2. Other loans	439		
C. Trade debts	44	6 953	4 918
1. Suppliers	440/4	6 953	4 918
2. Bills of exchange payable	441		
D. Advances received on contracts in progress	46		
E. Taxes, remuneration and social security	45	972	1 015
1. Taxes	450/3	38	89
2. Remuneration and social security	454/9	934	926
F. Other amounts payable	47/48	2 132	2 083
X. Accrued charges and deferred income (note XI)	492/3	53	22
TOTAL LIABILITIES	10/49	40 604	30 747

2. INCOME STATEMENT
(presentation in vertical form)

	Codes	Period	Preceding period
I. Operating income	70/74	68 589	48 169
A. Turnover (note XII, A)	70	64 351	42 854
B. Increase (+); Decrease (-) in stocks of finished goods, work and contracts in progress	71	1 334	1 006
C. Own construction capitalised	72		9
D. Other operating income (note XII, B)	74	2 904	4 300
II. Operating charges (-)	60/64	(66 931)	(47 330)
A. Raw materials, consumables and goods for resale	60	54 546	34 934
1. Purchases	600/8	56 816	37 063
2. Increase (-); Decrease (+) in stocks	609	(2 270)	(2 129)
B. Services and other goods	61	4 672	3 865
C. Remuneration, social security costs and pensions (note XII, C2)	62	6 423	6 615
D. Depreciation of and other amounts written off formation expenses, intangible and tangible fixed assets.	630	1 127	1 090
E. Increase (+) ; Decrease (-) in amounts written off stocks, contracts in progress and trade debtors (note XII, D)	631/4	158	(25)
F. Increase (+); Decrease (-) in provisions for liabilities and charges (notes XII, C3 and E)	635/7	(171)	677
G. Other operating charges (note XII, F)	640/8	176	174
H. Operating charges capitalised as reorganization costs (-)	649		
III. Operating profit (+)	70/64	1 658	839
Operating loss (-)	64/70		
IV. Financial income	75	2 617	2 968
A. Income from financial fixed assets	750	2 001	2 501
B. Income from current assets	751	1	38
C. Other financial income (note XIII, A)	752/9	615	429
V. Financial charges (-)	65	(1 089)	(769)
A. Interest and other debt charges (notes XIII, B and C)	650	461	229
B. Increase (+); Decrease (-) in amounts written off current assets other than mentioned under II.E. (note XIII, D)	651		
C. Other financial charges (note XIII, E)	652/9	628	540
VI. Profit on ordinary activities before taxes (+)	70/65	3 186	3 038
Loss on ordinary activities before taxes (-)	65/70		

2. INCOME STATEMENT *(continued)*

(presentation in vertical form)

	Codes	Period	Preceding period
VI. Profit on ordinary activities before taxes . . . . . (+)	*(70/65)*	*3 186*	*3 038*
Loss on ordinary activities before taxes . . . . . (-)	*(65/70)*		
VII. Exceptionnel income	76		
A. Adjustments to depreciation of and to other amounts written off intangible and tangible fixed assets	760		
B. Adjustments to amounts written off financial fixed assets	761		
C. Adjustments to provisions for extraordinary liabilities and charges	762		
D. Gain on disposal of fixed assets	763		
E. Other exceptionnel income (note XIV, A)	764/9		
VIII. Extraordinary charges . . . . . (-)	66		
A. Extraordinary depreciation of and extraordinary amounts written off formation expenses, intangible and tangible fixed assets	660		
B. Amounts written off financial fixed assets	661		
C. Provisions for extraordinary liabilities and charges (increase +, decrease -)	662		
D. Loss on disposal of fixed assets	663		
E. Other extraordinary charges (note XIV, B)	664/8		
F. Extraordinary charges capitalised as reorganization costs . . . . . (-)	669		
IX. Profits for the period before taxes . . . . . (+)	70/66	*3 186*	*3 038*
Loss for the period before taxes . . . . . (-)	66/70		
IXbis. A. Transfer from deferred taxation . . . . . (+)	780	*4*	*4*
B. Transfer to deferred taxation . . . . . (-)	680		
X. Income taxes . . . . . (-) (+)	67/77	(*382*)	(*274*)
A. Income taxes (note XV) . . . . . (-)	670/3	(*415*)	(*285*)
B. Adjustment of income taxes and write-back of tax provisions	77	*33*	*11*
XI. Profit for the period . . . . . (+)	70/67	*2 808*	*2 768*
Loss for the period . . . . . (-)	67/70		
XII. Transfer from untaxed reserve . . . . . (+)	789		
Transfer to untaxed reserve . . . . . (-)	689		
XIII. Profit for the period available for appropriation (+)	*(70/68)*	*2 808*	*2 768*
Loss for the period available for appropriation . (-)	*(68/70)*		

APPROPRIATION ACCOUNT

	Codes	Period	Preceding period
A. Profit to be appropriated	70/69	4.560	3.792
Loss to be appropriated (-)	69/70		
1. Profit for the period available for appropriation	70/68	2.808	2.768
Loss for the period available for appropriation (-)	68/70		
2. Profit brought forward	790	1.752	1.024
Loss brought forward (-)	690		
B. Transfers from capital and reserves	791/2		
1. from capital and share premium account	791		
2. from reserves	792		
C. Transfers to capital and reserves (-)	691/2		
1. to capital and share premium account	691		
2. to legal reserve	6920		
3. to other reserves	6921		
D. Result to be carried forward			
1. Profit to be carried forward (-)	693	(2.520)	(1.752)
2. Loss to be carried forward	793		
E. Shareholders' contribution in respect of losses	794		
F. Distribution of profit (-)	694/6	(2.040)	(2.040)
1. Dividends	694	2.000	2.000
2. Directors' emoluments	695	40	40
3. Other allocations	696		

3. NOTES

	Codes	Amounts
I. STATEMENT OF FORMATION EXPENSES (heading 20 of assets)		
Net book value at the end of the preceding period	8001	
Movements during the period :		
. New expenses incurred	8002	
. Depreciation (-)	8003	
. Other (+) (-)	8004	
Net book value at the end of the period	8005	
Detailing : - Expenses of formation or capital increase, loan issue expenses and other formation expenses	200/2	
- Reorganization costs	204	

II. STATEMENT OF INTANGIBLE ASSETS (heading 21 of assets)

	Codes	1. Research and development expenses	2. Concessions, patents, licences, a.o.
a) **ACQUISITION COST**			
At the end of the preceding period	801		377
Movements during the period :			
. Acquisitions, including produced fixed assets	802		162
. Sales and disposals (-)	803		(291)
. Transfers from one heading to another (+) (-)	804		
At the end of the period	805		248
c) **DEPRECIATION AND AMOUNTS WRITTEN DOWN**			
At the end of the preceding period	806		377
Movements during the period :			
. Recorded	807		19
. Written back as superfluous (-)	808		
. Acquisitions from third parties	809		
. Written down after sales and disposals (-)	810		(291)
. Transfers from one heading to another (+) (-)	811		
At the end of the period	812		105
d) **NET BOOK VALUE AT THE END OF THE PERIOD** (a) - (c)	813		143

	Codes	3. Goodwill	4. Advance payments
a) **ACQUISITION COST**			
At the end of the preceding period	801		
Movements during the period :			
. Acquisitions, including produced fixed assets	802		
. Sales and disposals (-)	803		
. Transfers from one heading to another (+) (-)	804		
At the end of the period	805		
c) **DEPRECIATION AND AMOUNTS WRITTEN DOWN**			
At the end of the preceding period	806		
Movements during the period :			
. Recorded	807		
. Written back as superfluous (-)	808		
. Acquisitions form third parties	809		
. Written down after sales and disposals (-)	810		
. Transfers from one heading to another (+) (-)	811		
At the end of the period	812		
d) **NET BOOK VALUE AT THE END OF THE PERIOD** (a) - (c)	813		

III. STATEMENT OF TANGIBLE FIXED ASSETS
(headings 22/27 of assets)

	Codes	1. Land and buildings *(heading 22)*	2. Plant,machinery and equipment *(heading 23)*	3. Furniture and vehicles *(heading 24)*
a) ACQUISITION COST				
At the end of the preceding period	815	5 420	19 417	997
Movements during the period :				
. Acquisitions, including produced fixed assets	816	52	1 270	
. Sales and disposals (-)	817			
. Transfers from one heading to another (+) (-)	818			
At the end of the period	819	5 472	20 687	997
b) REVALUATION SURPLUSES				
At the end of the preceding period	820			
Movements during the period :				
. Recorded	821			
. Acquisitions from third parties	822			
. Reversals (-)	823			
. Transfers from one heading to another (+) (-)	824			
At the end of the period	825			
c) DEPRECIATION AND AMOUNTS WRITTEN DOWN				
At the end of the preceding period	826	3 845	17 856	965
Movements during the period :				
. Recorded	827	193	662	13
. Written back as superfluous (-)	828			
. Acquisitions from third parties	829			
. Written down after sales and disposals (-)	830			
. Transfers from one heading to another (+) (-)	831			
At the end of the period	832	4 038	18 518	978
d) NET BOOK VALUE AT THE END OF THE PERIOD (a)+(b)-(c)	833	1 434	2 169	19

	Codes	4. Leasing and other similar rights *(heading 25)*	5. Other tangible assets *(heading 26)*	6. Assets under construction and advance payments *(heading 27)*
a) ACQUISITION COST				
At the end of the preceding period	815	1 200	44	
Movements during the period :				
. Acquisitions, including produced fixed assets	816			
. Sales and disposals (-)	817			
. Transfers from one heading to another (+) (-)	818			
At the end of the period	819	1 200	44	
b) REVALUATION SURPLUSES				
At the end of the preceding period	820			
Movements during the period :				
. Recorded.	821			
. Acquisitions from third parties	822			
. Reversals (-)	823			
. Transfers from one heading to another (+) (-)	824			
At the end of the period	825			
c) DEPRECIATION AND AMOUNTS WRITTEN DOWN				
At the end of the preceding period	826	680	44	
Movements during the period :				
. Recorded	827	240		
. Written back as superfluous (-)	828			
. Acquisitions from third parties	829			
. Written down after sales and disposals (-)	830			
. Transfers from one heading to another (+) (-)	831			
At the end of the period	832	920	44	
d) NET BOOK VALUE AT THE END OF THE PERIOD (a)+(b)-(c)	833	280		
Whereof : . land and buildings	250			
. plant, machinery and equipment	251	280		
. furniture and vehicles	252			

IV. STATEMENT OF FINANCIAL FIXED ASSETS (heading 28 of assets)

	Codes	Enterprises		
		1. affiliated	2. with participation link	3. others
1. Participating interests and shares		*(heading 280)*	*(heading 282)*	*(heading 284)*
a) **ACQUISITION COST**				
At the end of the preceding period	835	5 764		
Movements during the period :				
. Acquisitions	836			
. Sales and disposals (-)	837			
. Transfers from one heading to another (+) (-)	838			
At the end of the period	839	5 764		
b) **REVALUATION SURPLUSES**				
At the end of the preceding period	840			
Movements during the period :				
. Recorded	841			
. Acquisitions from third parties	842			
. Reversals (-)	843			
. Transfers from one heading to another (+) (-)	844			
At the end of the period	845			
c) **DEPRECIATION AND AMOUNTS WRITTEN DOWN**				
At the end of the preceding period	846	110		
Movements during the period :				
. Recorded	847			
. Written back as superfluous (-)	848			
. Acquisitions from third parties	849			
. Written down after sales and disposals (-)	850			
. Transfers from one heading to another (+) (-)	851			
At the end of the period	852	110		
d) **UNCALLED AMOUNTS**				
At the end of the preceding period	853			
Movements during the period (+) (-)	854			
At the end of the period	855			
NET BOOK VALUE AT THE END OF THE PERIOD (a) + (b) - (c) - (d)	856	5 654		
2. Amounts receivable		*(heading 281)*	*(heading 283)*	*(heading 285/8)*
NET BOOK VALUE AT THE END OF THE PRECEDING PERIOD	857			202
Movements during the period :				
. Additions	858			64
. Reimbursements (-)	859			(8)
. Value adjustment entries (-)	860			
. Reversed value adjustments	861			
. Exchange differences (+) (-)	862			
. Other (+) (-)	863			
NET BOOK VALUE AT THE END OF THE PERIOD	864			258
ACCUMULATED AMOUNTS WRITTEN OFF ON AMOUNTS RECEIVABLE AT THE END OF THE PERIOD	865			

V. A. PARTICIPATING INTERESTS AND OTHER RIGHTS IN OTHER ENTERPRISES

List of both enterprises in which the enterprise holds a participating interest (recorded in the heading 280 and 282 of the assets), and other enterprises in which the enterprise holds rights (recorded in the heading 284 and 51/53 of the assets) in the amount of at least 10 % of the capital issued.

NAME, full address of the REGISTERED OFFICE and for an enterprise governed by Belgian law, the company number	Rights held by			Information from the most recent period for which annual accounts are available			
	the enterprise (directly)		subsi-diaries	Annual accounts	Cur-rency	Capital and reserves	Net result
						(+) or (-) *(in thousands of monetary units)*	
	Number	%	%				
PLC Campine Recycling *Nijverheidsstraat 2* *2340 Beerse, BELGIUM* *BE 0474.955.451*	*5 654 226*	*99,99*		*31/12/2006*	*EUR*	*8 136*	*3 802*
Plastronic Europe B.V. *Harselaarweg 69A71* *LMA3771 Barneveld, HOLLAND*	*400*	*100,00*		*31/12/2006*	*EUR*	*173*	*(10)*

V. B. **ENTERPRISES TO WHICH THE ENTERPRISE IS UNLIMITED LIABLE EITHER AS A QUALIFIED PARTNER OR MEMBER**

The annual accounts of any enterprise to which the enterprise is unlimited liable will be added to the present accounts and published jointly. Departure from that requirement will be mentioned in the second column referring to the appropriate code (A, B, or C), explained in footnote

NAME, full address of the REGISTERED OFFICE, LEGAL FORM and for the enterprise governed by Belgian law, the company number	Code, if any (*)

(*) The annual accounts of the enterprise :

A. will be published through a deposition in the National Bank of Belgium;
B. will be published effectively in another member state of the EC pursuant to art. 3 of the directive 68/151/EC;
C. will be fully or proportionally consolidated in the consolidated annual statements of the enterprise which is prepared, audited and published pursuant to the provision of Company Law on the consolidated annual accounts of enterprises.

VI. INVESTMENTS : OTHER INVESTMENTS AND DEPOSITS (heading 51/53 of assets)

	Codes	Period	Preceding period
Shares	51		
Book value increased with the uncalled amount	8681		
Uncalled amount (-)	8682		
Fixed income securities	52		
issued by credit institutions	8684		
Term deposits with credits institutions	53		
falling due :			
. less or equal to one month	8686		
. between one month and one year	8687		
. over one year	8688		
Other investments not yet shown seperately	8689		

VII. DEFERRED CHARGES AND ACCRUED INCOME

	Period
Analysis of heading 490/1 of assets if the amount is significant.	
Over te dragen kosten	*246*

VIII. STATEMENT OF CAPITAL

	Codes	Amounts	Number of shares
A. CAPITAL			
1. Issued capital (heading 100 of liabilities)			
- At the end of the preceding period	8700	*4 000*	xxxxxxxxxxxxxxxxxxx
- Changes during the period :			
- At the end of the period	8701	*4 000*	xxxxxxxxxxxxxxxxxxx
2. Structure of the capital			
2.1. Different categories of shares			
Aandelen zonder vermelding van nominale waarde		*4 000*	*150 000*
2.2. Registered shares and bearer shares			
Registered	8702	xxxxxxxxxxxxxxxxxxx	*4*
Bearer	8703	xxxxxxxxxxxxxxxxxxx	*149 996*

VIII. STATEMENT OF CAPITAL (continued)

	Codes	1. Uncalled capital *(heading 101)*	2. Called, but unpaid amount
B. UNPAID CAPITAL			
Shareholders having yet to pay up in full			
(continued if need be on page)			
TOTAL	871		
		1. Amount of capital	2. Number of shares
C. OWN SHARES held by			
- the company itself	872		
- its subsidiaries	873		
D. COMMITMENTS TO ISSUE SHARES			
1. Following the exercising of CONVERSION RIGHTS			
. Amount of outstanding convertible loans	8740		
. Amount of capital to be issued	8741		
. Maximum number of shares to be issued	8742		
2. Following the exercising of SUBSCRIPTION RIGHTS			
. Number of outstanding subscription rights	8745		
. Amount of capital to be issued	8746		
. Maximum number of shares to be issued	8747		
E. AMOUNT OF AUTHORIZED CAPITAL, NOT ISSUED	8751		
		1. Number of shares	2. Voting right attached thereto
F. SHARES ISSUED, NOT REPRESENTING CAPITAL	876		
Whereof : - held by the company itself	877		
- held by its subsidiaries	878		

G. STRUCTURE OF SHAREHOLDINGS OF THE ENTERPRISE AT YEAR-END CLOSING DATE, as it appears from the statements received by the enterprise : see page 25

IX. PROVISIONS FOR OTHER LIABILITIES AND CHARGES

	Period
Analysis of heading 163/5 of liabilities if the amount is material.	
Provisie sanering	*2.000*
Provisie afvallen	*6*

X. STATEMENT OF AMOUNTS PAYABLE

A. ANALYSIS BY CURRENT PORTIONS OF AMOUNTS INITIALLY PAYABLE AFTER MORE THAN ONE YEAR

	Codes	AMOUNTS PAYABLE CURRENT PORTION		
		1. not more than one year (heading 42)	2. between one and five years (heading 17)	3. over five years (heading 17)
Financial debts	880	1 090	3 433	
1. Subordinated loans	881			
2. Unsubordinated debentures	882			
3. Leasing and other similar obligations	883	211	247	
4. Credit institutions	884	879	3 186	
5. Other loans	885			
Trade debts	886			
1. Suppliers	887			
2. Bills of exchange payable	888			
Advances received on contracts in progress	889			
Other amounts payable	890			
TOTAL	891	1 090	3 433	

B. AMOUNTS PAYABLE
(headings 17 and 42/48 of liabilities)

	Codes	AMOUNTS PAYABLE (OR THE PORTION THEREOF) **GUARANTEED** BY	
		1. Belgian public authorities	**2. Real guarantees** given or irrevocably promised by the enterprise on its own assets
Financial debts	892		458
1. Subordinated loans	893		
2. Unsubordinated debentures	894		
3. Leasing and other similar obligations	895		458
4. Credit institutions	896		
5. Other loans	897		
Trade debts	898		
1. Suppliers	899		
2. Bills of exchange payable	900		
Advances received on contracts in progress	901		
Taxes, remuneration and social security	902		
1. Taxes	903	xxxxxxxxxxxxxxxxxxx	
2. Remuneration and social security	904		
Other amounts payable	905		
TOTAL	906		458

C. AMOUNTS PAYABLE FOR TAXES, REMUNERATION AND SOCIAL SECURITY

	Codes	Period
1. **Taxes** (heading 450/3 of the liabilities)		
a) **Expired** taxes payable	9072	
b) Non expired taxes payable	9073	4
c) Estimated taxes payable	450	34
2. **Remuneration and social security** (heading 454/9 of liabilities)		
a) Amounts **due** to National Office of Social Security	9076	
b) Other amounts payable relating to remuneration and social security	9077	934

XI. ACCRUED CHARGES AND DEFERRED INCOME

	Period
Analysis of the heading 492/3 of liabilities if the amount is material.	
Toe te rekenen kosten	53

XII. OPERATING RESULTS

A. NET TURNOVER (heading 70)

Broken down by categories of activity and into geographical markets and **given as annexe to the standard form,** insofar as, taking account of the manner in which the sale of products and the provision of services falling within the enterprise's ordinary activities are organized, these categories and markets differ substantially one from another.

	Codes	Period	Preceding period
B. OTHER OPERATING INCOME (heading 74)			
Whereof : the total amount of subsidies and compensatory amounts obtained from public authorities	740		
C1. EMPLOYEES RECORDED IN THE PERSONNEL REGISTER			
a) Total number at the closing date	9086	106	112
b) Average number of employees in full-time equivalents	9087	99,6	105,8
c) Number of actual working hours	9088	148.612	161.041
C2. PERSONNEL CHARGES (heading 62)			
a) Remuneration and direct social benefits	620	4.233	4.554
b) Employers' contribution for social security	621	1.684	1.693
c) Employers' premium for extra statutory insurance	622	210	170
d) Other personnel charges	623	296	198
e) Pensions	624		
C3. PROVISIONS FOR PENSIONS (included in heading 635/7)			
Increase (+); decrease (-)	635	(91)	482
D. AMOUNTS WRITTEN OFF (heading 631/4)			
1. Stocks and contracts in progress			
. recorded	9110	152	
. write back (-)	9111		(13)
2. Trade debtors			
. recorded	9112	6	
. write back (-)	9113		(12)
E. PROVISIONS FOR LIABILITIES AND CHARGES (heading 635/7)			
Increases	9115	10	818
Decreases (-)	9116	(181)	(141)
F. OTHER OPERATING CHARGES (heading 640/8)			
Taxes related to operations	640	166	174
Other charges	641/8	10	
G. TEMPORARY PERSONNEL AND PERSONS PLACED AT THE DISPOSAL OF THE ENTERPRISE			
1. Total number at the closing date	9096		
2. Average number of employees in full-time equivalents	9097	8,0	4,8
Number of actual working hours	9098	15.688	9.420
Charges to the enterprise	617	510	279

XIII. FINANCIAL RESULTS

	Codes	Period	Preceding period
A. OTHER FINANCIAL INCOME (heading 752/9)			
Amount of subsidies granted by public authorities, credited to income for the period			
- capital subsidies	9125	7	9
- interest subsidies	9126		
Detail of other financial income classified under this heading, if material.			
Wisselresultaten		596	419
Overige financiele opbrengsten		11	1
B. AMOUNTS WRITTEN DOWN LOAN ISSUE EXPENSES AND REIMBURSEMENT PREMIUMS	6501		
C. CAPITALISED INTERESTS	6503		
D. VALUE ADJUSTMENTS TO CURRENT ASSETS (heading 651)			
Entries	6510		
Reversals (-)	6511		
E. OTHER FINANCIAL CHARGES (heading 652/9)			
Amount of the discount borne by the enterprise, as a result of negotiating amounts receivable	653		
PROVISIONS OF A FINANCIAL NATURE :			
. formed	6560		
. used and reversed (-)	6561		
Analysis of other charges included under this heading, if material.			
Wisselresultaten		531	421
Bankkosten		60	71
Andere		38	48

XIV. EXTRAORDINARY RESULTS

	Codes	Period
A. Analysis of OTHER EXCEPTIONNEL INCOME (heading 764/9), **if material.**		
B. Analysis of OTHER EXTRAORDINARY CHARGES (heading 664/8), **if material.**		

XV. INCOME TAXES

A. ANALYSIS OF HEADING 670/3		
1. Income taxes of the current period :	9134	415
a. Taxes and withholding taxes due or paid	9135	500
b. Excess of income tax prepayments and withholding taxes capitalised (-)	9136	(85)
c. Estimated additional charges for income taxes (included in heading 450/3 of liabilities)	9137	
2. Income taxes on previous periods :	9138	
a. Additional charges for income taxes due or paid	9139	
b. Additional charges for income taxes (included in heading 450/3 of liabilities) estimated or provided for (included in heading 161 of liabilities)	9140	

XV. INCOME TAXES (continued)

B. IN SO FAR AS TAXES OF THE CURRENT PERIOD ARE MATERIALLY AFFECTED BY DIFFERENCES BETWEEN THE PROFIT BEFORE TAXES as stated in the annual accounts and **THE ESTIMATED TAXABLE PROFIT** the main source for such differences with special mention of timing differences.

	Period
DBI dividend Campine Recycling (95%)	(1.900)
Notionele intrestaftrek	(242)
Verworpen uitgaven	141

C. AN INDICATION OF THE EFFECT OF EXTRAORDINARY RESULTS ON THE AMOUNT OF INCOME TAXES RELATING TO THE CURRENT PERIOD

D. STATUS OF DEFERRED TAXES (to the extent that it is important for the purpose of assessing the financial position of the enterprise)

	Codes	Period
1. Beneficial deferred taxes	9141	
- Accumulated tax losses deductible from future taxable profits	9142	
2. Deferred taxes	9144	

XVI. OTHER TAXES AND TAXES BORNE BY THIRD PARTIES

	Codes	Period	Preceding period
A. The total amount of value added tax, turnover taxes and special taxes charged during the period :			
1. to the enterprise (deductible)	9145	10.941	8.870
2. by the enterprise	9146	10.663	9.469
B. Amounts retained on behalf of third parties for :			
1. payroll withholding taxes	9147	1.200	1.250
2. withholding taxes on investment income	9148	204	304

XVII. RIGHTS AND COMMITMENTS NOT ACCRUED IN THE BALANCE SHEET

	Codes	Period
Personal guarantees, given or irrevocably promised by the enterprise, as security parties' debts or commitments	9149	
Whereof :		
. Outstanding bills of exchange endorsed by the enterprise	9150	
. Bills drawn or guaranteed by the enterprise and other parties' debts	9151	
. Maximum amount for which other debts or commitments of third parties are guaranteed by the enterprise	9153	

XVII. RIGHTS AND COMMITMENTS NOT ACCRUED IN THE BALANCE SHEET (continued)

Real guarantees, given or irrevocably promised by the enterprise on its own assets	Codes	Period: as security of debts and commitments	
		1. from the enterprise	2. from third parties
. Mortgages :			
. . book value of the immovable properties mortgaged	916		
. . amount of the registration	917		
. Pledges of business :			
. . amount of the registration	918		
. Pledges (including property reserve) of other assets			
. . book value of assets so pledged	919	520	
. Guarantees on future assets :			
. . amount of assets concerned	920		

	Codes	Period
Goods and values, not disclosed in the balance sheet, held by third parties in their own name but at risk to and for the benefit of the enterprise :		
Substantial commitments to acquire fixed assets		
Substantial commitments to dispose of fixed assets		
Amount of forward contracts:		
. Goods purchased (to be received)	9213	
. Goods sold (to be delivered)	9214	
. Currencies purchased (to be received)	9215	
. Currencies sold (to be delivered)	9216	

Commitments relating to technical guarantees, in respect of sales or services

(continued if need be on page)

Information concerning important litigation and other commitments

(continued if need be on page)

XVII. RIGHTS AND COMMITMENTS NOT ACCRUED IN THE BALANCE SHEET (continued)

If there is a supplement retirement or survivors' pension plan in favor of the personnel or the executives of the enterprise, a brief description of such plan and of the measures taken by the enterprise to cover the resulting charges

De onderneming heeft een groepsverzekeringscontract afgesloten bij een Belgische verzekerings-maatschappij ten gunste van haar werknemers. De premies worden gedeeltelijk door de werkgever en gedeeltelijk door de werknemer betaald.

	Code	Period
Pensions funded by the enterprise :		
. estimated amount of its commitments resulting from past services	9220	
. methods of estimation		

XVIII. RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS :

see page C 20.

XIX. FINANCIAL RELATIONSHIPS WITH

A. DIRECTORS AND MANAGERS
B. INDIVIDUALS OR CORPORATE BODIES WHO CONTROLL THE ENTERPRISE DIRECTLY OR INDIRECTLY BUT WHO ARE NOT AFFILIATED ENTERPRISES
C. OTHER ENTERPRISES CONTROLLED DIRECTLY OR INDIRECTLY BY THE SUB B. MENTIONED PERSONS

	Codes	Period
1. Amounts receivable from them	9500	
2. Amount of guarantees given on their behalf	9501	
3. Other significant commitments undertaken in their favour	9502	

Main conditions concerning the headings 9500, 9501 and 9502

	Codes	Period
4. The amount of direct and indirect remuneration and pensions, included in the income statement, as long as this disclosure does not concern exclusively or mainly, the situation of a single identifiable person :		
- to the directors and managers	9503	334
- to the past directors and past managers	9504	

XX. DERIVATIVE FINANCIAL INSTRUMENTS NOT EVALUATED ON THE BASIS OF FAIR VALUE

In this case an estimate of the fair value for each category of derivative financial instruments which are not evaluated on the basis of its economic value stating the volume and nature of the instruments concerned

	Amounts

XVIII. RELATIONSHIPS WITH AFFILIATED ENTERPRISES AND ENTERPRISES LINKED BY PARTICIPATING INTERESTS

	Codes	1. AFFILIATED ENTERPRISES		2. ENTERPRISES LINKED BY PARTICIPATION	
		Period	Preceding period	Period	Preceding period
1. FINANCIAL FIXED ASSETS	925	5 654	5 654		
investments	926	5 654	5 654		
amounts receivable :					
subordinated	927				
others	928				
2. AMOUNTS RECEIVABLE	929	2 601	58		
after one year	930				
within one year	931	2 601	58		
3. CURRENT INVESTMENTS	932				
shares	933				
amount receivable	934				
4. AMOUNT PAYABLE	935				26
after one year	936				
within one year	937				26

	Codes	AFFILIATED ENTERPRISES	
		Period	Preceding period
5. - PERSONAL AND REAL GUARANTEES, given or irrevocably promised by the enterprise, as security of debts or commitments of affiliated enterprises	9381		
- PERSONAL AND REAL GUARANTEES, given or irrevocably promised by affiliated enterprises as security of debts or commitments of the enterprise	9391		
6. OTHER SUBSTANTIAL FINANCIAL COMMITMENTS	9401		
7. FINANCIAL RESULTS			
from financial fixed assets	9421	2 000	2 500
from current assets	9431		
other financial income	9441		
from interest and debts	9461		
other financial charges	9471		
8. GAINS AND LOSSES ON DISPOSAL OF FIXED ASSETS			
realised capital gains	9481		
realised decreased values	9491		

STATEMENT ON CONSOLIDATED ACCOUNTS

A. **Information to disclose by every enterprise that is subject to the provision of Company Law on the consolidated accounts of enterprises**

The enterprise

. has prepared and published consolidated accounts and a consolidated report : YES / ~~NO~~ [1]
. hasn't prepared neither consolidated accounts nor a consolidated report for one out of following reasons:

a. The enterprise and its subsidiaries on consolidated basis exceed not more than one of the limits mentioned in art.16 of Company Law : YES / NO [1]

b. The enterprise itself is a subsidiary of an enterprise which does prepare and publish consolidated accounts in which annual accounts of the enterprise are included: YES / NO [1]
If yes :
. Justification of the compliance with all conditions for exemption set out in art. 113, par. 2 and 3 of Company Law :

. Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company preparing and publishing the consolidated accounts required :

B. **Information to disclose by the reporting enterprise being a subsidiary or a joint subsidiary**

. Name, full address of the registered office and, for an enterprise governed by Belgian Law, the company number of the parent company(ies) and the specification whether the parent company(ies) prepare(s) and publish(es) consolidated accounts in which the annual accounts of the enterprise are included [2] :

. If the parent company(ies) is (are) (an) enterprise(s) governed by foreign law disclose where the consolidated accounts can be obtained [2]:

1 Delete where not appropriate.
2 Where the accounts of the enterprise are consolidated at different levels, the information should be given for the consolidated aggregate at the highest level on the one hand and the lowest level on the other hand of which the enterprise is a subsidiary and for which consolidated accounts are prepared and published.

4. SOCIAL REPORT

Numbers of joint industrial committees which are competent for the enterprise : 224.00 105.00

I. STATEMENT OF THE PERSONS EMPLOYED

A. EMPLOYEES RECORDED IN THE PERSONNEL REGISTER

1. During the financial period and during the preceding financial period	Codes	1. Full-time (period)	2. Part-time (period)	3. Total (T) or total full-time equivalents (FTE) (period)	4. Total (T) or total full-time equivalents (FTE) (preceding period)
Average number of employees	100	85,4	20,5	99,6 (FTE)	105,8 (FTE)
Number of actual working hours	101	129.273	19.339	148.612 (T)	161.041 (T)
Personnel charges	102	5.179	1.243	6.422 (T)	6.615 (T)
Amount of the benefits in addition to wages	103	xxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxx	(T)	(T)

2. As at the closing date of the financial period	Codes	1. Full-time	2. Part-time	3. Total of full-time equivalents
a. Number of employees recorded in the personnel register	105	89	17	100,9
b. By nature of the employment contract				
Contract of unlimited duration	110	89	17	100,9
Contract of limited duration	111			
Contract regarding a specific work	112			
Contract regarding substitution	113			
c. By sex				
Male	120	79	9	84,8
Female	121	10	8	16,1
d. By professional category				
Management personnel	130			
Employees	134	31	7	36,0
Workers	132	56	10	62,9
Other	133	2		2,0

B. TEMPORARY PERSONNEL AND PERSONS PLACED AT THE DISPOSAL OF THE ENTERPRISE

During the financial period	Codes	1. Temporary personnel	2. Persons placed at the disposal of the enterprise
Average number of personnel employed	150	8,0	
Number of actual working hours	151	15.688	
Charges to the enterprise	152	510	

II. LIST OF PERSONNEL MOVEMENTS DURING THE FINANCIAL PERIOD

A. ENTRANTS

	Codes	1. Full-time	2. Part-time	3. Total of full-time equivalents
a. Number of employed persons recorded in the personnel register during the financial period	205	11		11,0
b. By nature of the employment contract				
Contract of unlimited duration	210	11		11,0
Contract of limited duration	211			
Contract regarding a specific work	212			
Contract regarding substitution	213			
c. By sex and level of education				
Male : primary education	220	2		2,0
secondary education	221	5		5,0
higher non-university education	222	2		2,0
university education	223			
Female : primary education	230			
secondary education	231			
higher non-university education	232	2		2,0
university education	233			

B. LEAVERS

	Codes	1. Full-time	2. Part-time	3. Total of full-time equivalents
a. Number of employed persons of which the date of termination of the contracts has been recorded in the personnel register during the financial period	305	13	4	15,1
b. By nature of the employment contract				
Contract of unlimited duration	310	13	4	15,1
Contract of limited duration	311			
Contract regarding a specific work	312			
Contract regarding substitution	313			
c. By sex and level of education				
Male : primary education	320	4	2	5,0
secondary education	321	5		5,0
higher non-university education	322	1		1,0
university education	323	1		1,0
Female : primary education	330		2	1,1
secondary education	331			
higher non-university education	332			
university education	333	2		2,0
d. By reason of termination of contract				
Pension	340			
Prepension	341	1	1	1,5
Dismissal	342	3	2	4,0
Other reason	343	9	1	9,6
Of which: number of former employees who continued rendering services to the enterprise at least on a part-time basis in the capacity of self-employed person	350			

III. STATEMENT CONCERNING THE IMPLEMENTATION OF MEASURES STIMULATING EMPLOYMENT DURING THE FINANCIAL PERIOD

MEASURES STIMULATING EMPLOYMENT	Codes	Number of employed persons involved		3. Amount of the financial profit
		1. Number	2. In full-time equivalents	
1. Measures generating financial profit*				
1.1. Incentive plan for recruiting job-seekers who belong to high-risk groups	414			
1.2. Conventional part-time prepension	411			
1.3. Full career interruption	412			
1.4. Reduction of job performance (part-time career interruption)	413			
1.5. Social Maribel	415			
1.6. Structural reduction of social security contributions	416	119	112,0	176
1.7. Staging post programmes	417			
1.8. Service jobs	418			
1.9. Contracts : work - vocational training	503			
1.10. Apprenticeship contract	504			
1.11. Initial job agreement	419			
2. Other measures				
2.1. Training period for junior employees	502			
2.2 Successive employment contracts of limited duration	505			
2.3. Conventional prepension	506			
2.4. Reduction of employee's social security contribution regarding low-wage workers	507			

Number of employees involved in one or more measures stimulating employment :

- total for the financial period	550	119	112,0
- total for the previous financial period	560	119	111,5

IV. INFORMATION ON VOCATIONAL TRAINING FOR EMPLOYED PERSONS DURING THE FINANCIAL PERIOD

	Codes	Male	Codes	Female
Total of training initiatives at the expense of the employer				
1. Number of employees	5801	39	5811	10
2. Number of training hours	5802	723	5812	199
3. Charges to enterprise	5803	28	5813	16

V. INFORMATION ON EDUCATIONAL OR TUTORIAL ACTIVITIES OF EMPLOYEES IN COMPLIANCE WITH THE LAW OF SEPTEMBER 5TH 2001 CONCERNING THE IMPROVEMENT OF EMPLOYMENT RATE

	Codes	Male	Codes	Female
Educational or tutorial activities				
1. Number of employees practising	5804		5814	
2. Number of hours spent on these activities	5805		5815	
3. Number of employees attending these activities	5806		5816	

* Financial benefit to the employer regarding the incumbent or his substitute.

STRUCTURE OF SHAREHOLDINGS OF THE ENTREPRISE (continued from p. 13)

Aandeelhouders die meer dan 5% van het kapitaal in bezit hadden op 31 december 2006

F.W. Hempel Intermétaux S.A., rue de la Servette, 32, CH-1202 Genève
Houder van 387.900 aandelen of 25.86%

Camhold NV, Nijverheidsstraat 2, 2340 Beerse
Houder van 544.710 aandelen of 36.31%

A.G.W. Commodity Holdings Ltd., 10 Roehampton Gate, UK-SW15 5JS London
Houder van 150.000 aandelen of 10.00%

Deze aandeelhouders handelen in onderling overleg en bezitten samen 1.082.610 aandelen of 72,17%.

WAARDERINGSREGELS

De waarderingsregels werden vastgesteld overeenkomstig de bepalingen van artikel 28 e.v. van het Koninklijk Besluit van 30 januari 2001 m.b.t. de jaarrekening van de ondernemingen.

1. Immateriële vaste activa

Deze activa worden gewaardeerd tegen historische aanschaffingsprijs.
Deze activa worden lineair afgeschreven over een periode van 5 jaar.
Handelsfonds SPCI aangekocht in BJ 2000 wordt afgeschreven over 3 jaar

2. Materiële vaste activa

Deze activa worden gewaardeerd tegen historische aanschaffingsprijs.
Deze activa worden lineair afgeschreven als volgt:
Industriële, administratieve of commerciële gebouwen en woonhuizen: 5%
Meubilair: 20%
Sociaal en gezondheidsmateriaal: 20%
Installaties, machines en uitrusting: 20%
Rollend materieel : 25%
Leasing: 20%

Wanneer de boekhoudkundige waarde hoger is dan de gebruikswaarde voor de onderneming, wordt overgegaan tot aanvullende uitzonderlijke afschrijvingen.

Met ingang van 01.01.2003 worden de materiële vaste activa pro rata temporis afgeschreven.

3. Financiële vaste activa

Deelnemingen en aandelen worden gewaardeerd tegen historische aanschaffingsprijs met uitzondering van de bijkomende kosten.
Waardeverminderingen worden geboekt in geval van duurzame minderwaarde of ontwaarding verantwoord door de toestand, de rentabiliteit
en de vooruitzichten van de vennootschap waarin de deelnemingen of de aandelen worden aangehouden (in dit geval worden de criteria vermeld
op basis waarvan de toestand, de rentabiliteit of de vooruitzichten van de betrokken vennootschap(pen) worden beoordeeld).

Op de vorderingen die in de financiële activa zijn opgenomen, worden waardeverminderingen toegepast indien er voor het geheel of een gedeelte van deze vorderingen
onzekerheid bestaat over de betaling hiervan op de vervaldag.
Borgtochten en voorschotten in contanten worden gewaardeerd tegen terugbetalingswaarde.
In geval van betwisting kan de raad van bestuur een waardevermindering vaststellen.

4. Voorraden

De voorraden worden gewaardeerd op basis van aanschaffingswaarde, tenzij lagere marktwaarde.
Grondstoffen worden gewaardeerd op basis van individuele aanschaffingswaarde (aankoopprijs vermeerderd met aankoopkosten).
Goederen in bewerking en gereed product worden gewaardeerd aan grondstofwaarde vermeerderd met de rechtstreekse productiekosten
(met uitsluiting van onrechtstreekse productiekosten). Voor oude of traagroterende voorraden worden de noodzakelijk geachte
waardeverminderingen geboekt. Vooruitbetalingen op voorraden worden gewaardeerd aan aanschaffingsprijs.

5. Vorderingen op ten hoogste één jaar

De handelsvorderingen en overige vorderingen worden gewaardeerd tegen nominale waarde.
Er wordt jaarlijks een voorziening aangelegd voor twijfelachtige schuldvorderingen per specifiek geval, rekening houdend met de
dekking door de kredietverzekering. Verder kunnen eveneens waardeverminderingen worden toegepast wanneer de realisatiewaarde
van de vorderingen op balansdatum later is dan hun boekwaarde.

6. Geldbeleggingen en liquide middelen

Tegoeden bij financiële instellingen worden gewaardeerd tegen nominale waarde. Waardeverminderingen
worden toegepast wanneer de realisatiewaarde op balansdatum lager is dan de nominale waarde.

7. Voorzieningen voor risico's en kosten

Deze worden geïndividualiseerd naargelang de risico's en kosten die ze moeten dekken.
De voorzieningen voor risico's en kosten worden aangelegd om alle voorziene risico's te dekken evenals
de eventuele verliezen die geleden zijn in de loop van het boekjaar en in voorgaande boekjaren.
De voorzieningen met betrekking tot de vorige boekjaren worden jaarlijks herzien en teruggenomen in
het resultaat wanneer ze overbodig geworden zijn.

8. Schulden op ten hoogste één jaar

De waarderingsregels voor vorderingen zijn eveneens van toepassing op de schulden.

9. Vreemde valuta

De omrekening van in vreemde valuta uitgedrukte bezittingen, schulden en verplichtingen gebeurt op basis van de volgende grondslagen:

- vooruitbetalingen op voorraden in vreemde valuta worden omgerekend tegen de transactiekoers
- vorderingen en schulden in vreemde valuta worden omgerekend tegen de koersen die geldig zijn op de balansdatum

De hieruit voortvloeiende omrekeningsresultaten worden in de resultatenrekening geboekt.

10. Overlopende rekeningen

Worden gewaardeerd tegen nominale waarde.

Audit fees en fees voor bijkomende werkzaamheden van de commissaris en met de commissaris gerelateerde ondernemingen:

De statutaire audit fees bedragen 43.000 EUR
Bovendien heeft de onderneming tijdens het boekjaar bijkomende honoraria betaald van 29.200 EUR aan de commissaris voor advies mbt de IFRS implementatie en rapportering aan het CBFA en van 3.790 EUR aan Deloitte Belastingconsulenten mbt fiscaal advies.